

CHORUS MOTORS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the nine months ending 31 December 2012
the third fiscal quarter of Fiscal Year 2013**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2012

	31 December 2012	31 December 2011
	\$	\$
Expenditure		
Administration fees	(210,000)	(210,000)
Development fees	-	(476,275)
	<u>(210,000)</u>	<u>(686,275)</u>
Profit on Sale of Shares in Subsidiary Company	<u>3,601,402</u>	<u>3,127,546</u>
Profit for the period	3,391,402	2,441,271
Retained earnings brought forward	<u>13,357,200</u>	<u>8,406,349</u>
Retained earnings carried forward	\$16,748,602	10,847,620

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

BALANCE SHEET

As at 31 December 2012

	31 December 2012	31 December 2011
	\$	\$
Fixed Assets		
Development Costs	2,711,042	-
Investments	58,491	60,551
Current Assets		
Debtors	27,299,838	24,115,035
Creditors - amounts falling due within one year		
Net current assets	<u>27,299,838</u>	<u>24,115,035</u>
Total Net Assets	<u><u>\$30,069,371</u></u>	<u><u>\$24,175,586</u></u>
Capital and Reserves		
Called up Share Capital	66,900	66,900
Share Premium Account	13,253,869	13,261,066
Profit and Loss Account	<u>16,748,602</u>	<u>10,847,620</u>
Total Shareholders' Funds	<u><u>\$30,069,371</u></u>	<u><u>\$24,175,586</u></u>