

CHORUS MOTORS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the six months ending 30 September 2012
the second fiscal quarter of Fiscal Year 2013**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2012

	30 September 2012	30 September 2011
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development fees	-	(200,148)
	<hr/>	<hr/>
	(140,000)	(340,148)
Profit on Sale of Shares in Subsidiary Company	<hr/>	<hr/>
	2,451,527	1,467,226
Profit for the period	2,311,527	1,127,078
Retained earnings brought forward	<hr/>	<hr/>
	13,357,200	8,406,349
Retained earnings carried forward	\$ 15,668,727	\$ 9,533,427

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

BALANCE SHEET

As at 30 September 2012

	30 September 2012	30 September 2011
	\$	\$
Fixed Assets		
Development Costs	2,149,933	-
Investments	58,677	61,381
Current Assets		
Debtors	26,780,889	22,800,015
Creditors - amounts falling due within one year	<u> </u>	<u> </u>
Net current assets	<u>26,780,889</u>	<u>22,800,015</u>
Total Net Assets	<u>\$ 28,989,499</u>	<u>\$ 22,861,396</u>
Capital and Reserves		
Called up Share Capital	66,903	66,903
Share Premium Account	13,253,869	13,261,066
Profit and Loss Account	<u>15,668,727</u>	<u>9,533,427</u>
Total Shareholders' Funds	<u>\$ 28,989,499</u>	<u>\$ 22,861,396</u>