

CHORUS MOTORS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the nine months ending 31 December 2011
the third fiscal quarter of Fiscal Year 2012**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT for the nine months ended 31 December 2011

	31 December 2011	31 December 2010
	\$	\$
Expenditure		
Administration fees	(210,000)	(210,000)
Development fees	(476,275)	(451,590)
	<u>(686,275)</u>	<u>(661,590)</u>
Profit on Sale of Shares in Subsidiary Company	<u>3,127,546</u>	<u>2,958,032</u>
Profit for the period	2,441,271	2,296,442
Retained earnings brought forward	<u>8,406,349</u>	<u>4,122,213</u>
Retained earnings carried forward	\$ 10,847,620	\$ 6,418,655

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BALANCE SHEET at 30 September 2011

	31 December 2011	31 December 2010
	\$	\$
Investments	60,551	63,426
Current Assets		
Debtors	24,115,038	19,501,198
Creditors - amounts falling due within one year	<hr/>	<hr/>
Net current assets	<hr/> 24,115,038 <hr/>	<hr/> 19,501,198 <hr/>
Total Net Assets	<u><u>\$ 24,175,589</u></u>	<u><u>\$ 19,564,624</u></u>
Capital and Reserves		
Called up Share Capital	66,903	66,745
Share Premium Account	13,261,066	13,079,224
Profit and Loss Account	<hr/> 10,847,620 <hr/>	<hr/> 6,418,655 <hr/>
Total Shareholders' Funds	<u><u>\$ 24,175,589</u></u>	<u><u>\$ 19,564,624</u></u>