

# **CHORUS MOTORS PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the six months ending 30 September 2011  
the second fiscal quarter of Fiscal Year 2012**

## **CHORUS MOTORS PUBLIC LIMITED COMPANY**

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Registered No (Gibraltar) 68312

### **PROFIT AND LOSS ACCOUNT**

**For the six months ended 30 September 2011**

	<b>30 September 2011</b>	<b>30 September 2010</b>
	\$	\$
<b>Expenditure</b>		
Administration fees	(140,000)	(140,000)
Development fees	<u>(200,148)</u>	<u>(379,170)</u>
	(340,148)	(519,170)
<b>Profit on Sale of Shares in Subsidiary Company</b>	<u>1,467,226</u>	<u>2,713,752</u>
<b>Profit for the period</b>	1,127,078	2,194,582
<b>Retained earnings brought forward</b>	<u>8,406,349</u>	<u>4,122,213</u>
<b>Retained earnings carried forward</b>	\$9,533,427	\$6,316,795

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Registered No (Gibraltar) 68312

## **BALANCE SHEET at 30 September 2011**

	<b>30 September 2011</b>	<b>30 September 2010</b>
	\$	\$
Investments	61,381	63,548
<b>Current Assets</b>		
Debtors	<u>22,800,015</u>	<u>19,399,216</u>
<b>Creditors - amounts falling due within one year</b>		
<b>Net current assets</b>	<u>22,800,015</u>	<u>19,399,216</u>
<b>Total Net Assets</b>	<u><u>\$22,861,396</u></u>	<u><u>\$19,462,764</u></u>
<b>Capital and Reserves</b>		
Called up Share Capital	66,903	66,745
Share Premium Account	13,261,066	13,079,224
Profit and Loss Account	<u>9,533,427</u>	6,316,795
<b>Total Shareholders' Funds</b>	<u><u>\$22,861,396</u></u>	<u><u>\$19,462,764</u></u>