

**CHORUS MOTORS
PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements
for the three months ending 30 June 2010
the first fiscal quarter of Fiscal Year 2011**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2010

	30 June 2010	30 June 2009
	\$	\$
Expenditure		
Administration fees	(70,000)	(70,000)
Development fees	(114,174)	-
	<u>(184,174)</u>	<u>(70,000)</u>
Profit on Sale of Shares in Subsidiary Company	<u>227,886</u>	<u>26,607</u>
Profit for the period	43,712	(43,393)
Retained earnings brought forward	<u>4,122,213</u>	<u>3,089,635</u>
Retained earnings carried forward	\$4,165,925	\$3,046,242

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BALANCE SHEET

As at 30 June 2010

	30 June 2010 \$	30 June 2009 \$
Investments	64,921	65,794
Current Assets		
Debtors	17,090,973	15,561,699
Creditors - amounts falling due within one year	_____	_____ -
Net current assets	_____ 17,090,973	_____ 15,561,699
Total Net Assets	<u><u>\$17,155,894</u></u>	<u><u>\$15,627,493</u></u>
Capital and Reserves		
Called up Share Capital	66,589	66,178
Share Premium Account	12,923,380	12,515,073
Profit and Loss Account	_____ 4,165,925	_____ 3,046,242
Total Shareholders' Funds	<u><u>\$17,155,894</u></u>	<u><u>\$15,627,493</u></u>