

# **CHORUS MOTORS PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the nine months ending 31 December 2007**

# CHORUS MOTORS PUBLIC LIMITED COMPANY

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Registered No (Gibraltar) 68312

## PROFIT AND LOSS ACCOUNT for the nine months ending 31 December 2007

	31 Dec 2007 \$	31 Dec 2006 \$
<b>Revenue</b>	<u>756,583</u>	<u>1,085,713</u>
<b>Expenditure</b>	(433,919)	(48,600)
Development fees	(223,919)	--
Administration fees	<u>(210,000)</u>	<u>(48,600)</u>
<b>Retained profit (loss) for the period</b>	322,664	1,037,113
<b>Retained earnings brought forward</b>	<u>1,761,870</u>	<u>562,848</u>
<b>Retained earnings carried forward</b>	\$ 2,084,534	\$ 1,599,961

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## BALANCE SHEET

As at 31 December 2007

	<b>31 Dec 2007</b>	<b>31 Dec 2006</b>
	<b>\$</b>	<b>\$</b>
Investments	66,703	67,324
<b>Current Assets</b>		
Debtors	14,273,201	13,857,331
<b>Creditors - amounts falling due within one year</b>	<u>          --</u>	<u>          69,333</u>
<b>Net current assets</b>	<u>          14,273,201</u>	<u>          13,787,998</u>
<b>Total Net Assets</b>	<u><u>          \$ 14,339,904</u></u>	<u><u>          \$ 13,855,322</u></u>
<b>Capital and Reserves</b>		
Called up Share Capital	66,014	66,005
Share Premium Account	12,189,356	12,189,356
Profit and Loss Account	<u>          2,084,534</u>	<u>          1,599,961</u>
<b>Total Shareholders' Funds</b>	<u><u>          \$ 14,339,904</u></u>	<u><u>          \$ 13,855,322</u></u>
<b>Number of shares in issue</b>	6,601,483	6,600,483