

# **CHORUS MOTORS PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements  
for the six months ending 30 September 2007  
the second fiscal quarter of Fiscal Year 2008**

# CHORUS MOTORS PUBLIC LIMITED COMPANY

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Registered No (Gibraltar) 68312

## PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2007

|  | 30 Sept 2007<br>\$ | 30 Sept 2006<br>\$ |
|--|--------------------|--------------------|
| <b>Revenue</b>                               | <u>514,903</u>     | <u>-</u>           |
| <b>Expenditure</b>                           | (282,979)          | (32,400)           |
| Development fees                             | (142,979)          | -                  |
| Administration fees                          | <u>(140,000)</u>   | <u>(32,400)</u>    |
| <b>Retained profit (loss) for the period</b> | 231,924            | (32,400)           |
| <b>Retained earnings brought forward</b>     | <u>1,761,870</u>   | <u>562,848</u>     |
| <b>Retained earnings carried forward</b>     | \$1,993,794        | \$ 530,448         |

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## BALANCE SHEET

As at 30 September 2007

|  | 30 Sept 2007<br>\$ | 30 Sept 2006<br>\$  |
|--|--------------------|---------------------|
| Investments  | 66,823             | 68,411              |
| <b>Current Assets</b>                                  |                    |                     |
| Debtors  | 14,182,341         | 12,510,131          |
| <b>Creditors - amounts falling due within one year</b> | <u>-</u>           | <u>69,333</u>       |
| <b>Net current assets</b>                              | <u>14,182,341</u>  | <u>12,440,798</u>   |
| <b>Total Net Assets</b>                                | <u>14,249,164</u>  | <u>\$12,509,209</u> |
| <b>Capital and Reserves</b>                            |                    |                     |
| Called up Share Capital                                | 66,014             | 65,728              |
| Share Premium Account                                  | 12,189,356         | 11,913,033          |
| Profit and Loss Account                                | <u>1,993,794</u>   | <u>530,448</u>      |
| <b>Total Shareholders' Funds</b>                       | <u>14,249,164</u>  | <u>\$12,509,209</u> |
| <b>Number of shares in issue</b>                       | 6,602,483          | 6,572,810           |