

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2006
the first fiscal quarter of Fiscal Year 2007**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

INCOME STATEMENT

For the six months ended 30 September 2006

	30 September 2006	30 September 2005
	\$	\$
Revenue	-	803,097
Expenditure		
Administration fees	32,400	77,400
Profit (Loss) for the period	(32,400)	725,697
Retained earnings (Loss) at beginning of the period	562,848	(388,800)
Retained earnings at end of the period	\$ 530,448	\$ 336,897

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BALANCE SHEET

As at 30 September 2006

	30 September 2006	30 September 2005
	\$	\$
Investments	<u>68,411</u>	<u>68,670</u>
Net current assets	12,440,798	12,246,988
Accounts Receivable	12,510,131	12,316,321
Accounts Payable - falling due within one year	<u>69,333</u>	<u>69,333</u>
Total Net Assets	<u>\$12,509,209</u>	<u>\$12,315,658</u>
Capital and Reserves		
Called up Share Capital	65,728	65,728
Share Premium Account	11,913,033	11,913,033
Retained Income	<u>530,448</u>	<u>336,897</u>
Total Shareholders' Funds	<u>\$12,509,209</u>	<u>\$12,315,658</u>
No of Shares in issue	<u>6,571,752</u>	<u>6,571,752</u>