

CHORUS MOTORS PUBLIC LIMITED COMPANY

**Unaudited Financial Statements
for the three months ending 30 June 2006
the first fiscal quarter of Fiscal Year 2007**

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2006

	30 June 2006	30 June 2005
	\$	\$
Revenue	-	45,000
	<hr/>	<hr/>
Expenditure		
Administration fees	16,200	61,200
	<hr/>	<hr/>
Retained losses for the period	(16,200)	(16,200)
Retained earnings brought forward	562,848	(388,800)
	<hr/>	<hr/>
Retained earnings carried forward	\$ 546,648	\$ (405,000)

CHORUS MOTORS PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68312

BALANCE SHEET

As at 30 June 2006

	30 June 2006	30 June 2005
	\$	\$
Investments	68,411	69,333
Current Assets		
Debtors	12,526,331	11,255,997
Creditors - amounts falling due within one year	<u>69,333</u>	<u>69,333</u>
Net current assets	<u>12,456,998</u>	<u>11,186,664</u>
Total Net Assets	<u>\$12,525,409</u>	<u>\$11,255,997</u>
Capital and Reserves		
Called up Share Capital	65,728	65,514
Share Premium Account	11,913,033	11,595,483
Profit and Loss Account	<u>546,648</u>	<u>(405,000)</u>
Total Shareholders' Funds	<u>\$12,525,409</u>	<u>\$11,255,997</u>