

**CHORUS MOTORS PUBLIC  
LIMITED COMPANY**

**Unaudited Financial Statements  
for the three months ending 30 June 2005  
the first fiscal quarter of Fiscal Year 2006**

# CHORUS MOTORS PUBLIC LIMITED COMPANY

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Registered No (Gibraltar) 68312

## PROFIT AND LOSS ACCOUNT

For the three months ended 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
<b>Revenue</b>	<u>45,000</u>	<u>--</u>
<b>Expenditure</b>		
Administration fees	<u>61,200</u>	<u>16,200</u>
<b>Retained losses for the period</b>	(16,200)	(16,200)
<b>Retained losses brought forward</b>	<u>(388,800)</u>	<u>(324,000)</u>
<b>Retained losses carried forward</b>	\$ (405,000)	\$ (340,200)

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Registered No (Gibraltar) 68312

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## BALANCE SHEET

As at 30 June 2005

	30 June 2005	30 June 2004
	\$	\$
Investments	69,333	--
<b>Current Assets</b>		
Debtors	11,255,997	9,600,417
<b>Creditors - amounts falling due within one year</b>	<u>69,333</u>	<u>--</u>
<b>Net current assets</b>	<u>11,186,664</u>	<u>9,600,417</u>
<b>Total Net Assets</b>	<u>\$11,255,997</u>	<u>\$ 9,600,417</u>
<b>Capital and Reserves</b>		
Called up Share Capital	65,514	64,111
Share Premium Account	11,595,483	9,876,506
Profit and Loss Account	<u>(405,000)</u>	<u>(340,200)</u>
<b>Total Shareholders' Funds</b>	<u>\$11,255,997</u>	<u>\$ 9,536,306</u>