

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2004

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2004

	September 2004	September 2003
	\$	\$
Expenditure		
Administration fees	32,400	32,400
	<u> </u>	<u> </u>
Retained loss for the period	(32,400)	(32,400)
	<u> </u>	<u> </u>
Retained losses brought forward	(324,000)	(259,200)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (356,400)	\$ (291,600)
	<u> </u>	<u> </u>

CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 September 2004

	September 2004 \$	September 2003 \$
Current Assets		
Debtors	10,518,839	7,111,159
	<u> </u>	<u> </u>
Total Net Assets	<u>\$ 10,518,839</u>	<u>\$ 7,111,159</u>
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	86,927	60,559
Share Premium Account	10,788,312	7,342,200
Profit and Loss account	(356,400)	291,600
	<u> </u>	<u> </u>
Total Shareholders' Funds	<u>\$ 10,518,839</u>	<u>\$ 7,111,159</u>
	<u> </u>	<u> </u>