

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the quarter ended 30 June 2004

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT **For the quarter ended 30 June 2004**

	June 2004	June 2003
	\$	\$
Expenditure		
Administration fees	16,200	16,200
	<u> </u>	<u> </u>
Retained loss for the year	(16,200)	(16,200)
	<u> </u>	<u> </u>
Retained losses brought forward	(324,000)	(259,200)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (340,200)	\$ (275,400)
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CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 June 2004

	June 2004	June 2003
	\$	\$
Current Assets		
Debtors	9,600,417	7,021,869
	<u> </u>	<u> </u>
Total Net Assets	\$ 9,600,417	7,021,869
	<u> </u>	<u> </u>
Capital and Reserves		
Called up Share Capital	64,111	60,422
Share Premium Account	9,876,506	7,236,847
Profit and Loss account	(340,200)	(275,400)
	<u> </u>	<u> </u>
Total Shareholders' Funds	\$ 9,536,306	\$ 7,021,869
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