

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the nine months ended 31 December 2003

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2003

	December 2003	December 2002
	\$	\$
Expenditure		
Administration fees	48,600	48,600
	<u> </u>	<u> </u>
Retained loss for the year	(48,600)	(48,600)
	<u> </u>	<u> </u>
Retained losses brought forward	(259,200)	(194,400)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (307,800)	\$ (243,000)
	<u> </u>	<u> </u>

CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 31 December 2003

	December 2003	December 2002
	\$	\$
Current Assets		
Debtors	7,186,909	6,647,081
	<u> </u>	<u> </u>
Total Net Assets	<u>\$ 7,186,909</u>	<u>\$ 6,647,081</u>
Capital and Reserves		
Called up Share Capital	60,674	59,849
Share Premium Account	7,434,035	6,830,232
Profit and Loss account	(307,800)	(243,000)
	<u> </u>	<u> </u>
Total Shareholders' Funds	<u>\$ 7,186,909</u>	<u>\$ 6,647,081</u>