

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2003

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2003

	September 2003	September 2002
	\$	\$
Expenditure		
Administration fees	32,400	32,400
	<u> </u>	<u> </u>
Retained loss for the period	(32,400)	(32,400)
	<u> </u>	<u> </u>
Retained losses brought forward	(259,200)	(194,400)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (291,600)	\$ (226,800)
	<u> </u>	<u> </u>

CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 September 2003

	September 2003 \$	September 2002 \$
Current Assets		
Debtors	7,111,159	6,545,278
Total Net Assets	<u>\$ 7,111,159</u>	<u>\$ 6,545,278</u>
Capital and Reserves		
Called up Share Capital	60,559	59,647
Share Premium Account	7,342,200	6,712,431
Profit and Loss account	(291,600)	(226,800)
Total Shareholders' Funds	<u>\$ 7,111,159</u>	<u>\$ 6,545,278</u>