

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the nine months ended 31 December 2002

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2002

	December 2002	December 2001
	\$	\$
Expenditure		
Administration fees	48,600	48,600
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Retained loss for the year	(48,600)	(48,600)
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Retained losses brought forward	(194,400)	(129,600)
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Retained losses carried forward	\$ (243,000)	\$ (178,200)
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CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 31 December 2002

	December 2002 \$	December 2001 \$
Current Assets		
Debtors	6,647,081	6,101,331
	<u> </u>	<u> </u>
Total Net Assets	<u>\$ 6,647,081</u>	<u>\$ 6,101,331</u>
Capital and Reserves		
Called up Share Capital	59,849	59,045
Share Premium Account	6,830,232	6,220,486
Profit and Loss account	(243,000)	(178,200)
	<u> </u>	<u> </u>
Total Shareholders' Funds	<u>\$ 6,647,081</u>	<u>\$ 6,101,331</u>