

**CHORUS MOTORS PUBLIC
LIMITED COMPANY**

Financial Statements

for the six months ended 30 September 2002

CHORUS MOTORS PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2002

	September 2002	September 2001
	\$	\$
Expenditure		
Administration fees	32,400	32,400
	<u> </u>	<u> </u>
Retained loss for the year	(32,400)	(32,400)
	<u> </u>	<u> </u>
Retained losses brought forward	(194,400)	(129,600)
	<u> </u>	<u> </u>
Retained losses carried forward	\$ (226,800)	\$ (162,000)
	<u> </u>	<u> </u>

CHORUS MOTORS PUBLIC LIMITED COMPANY

BALANCE SHEET as at 30 September 2002

	September 2002 \$	September 2001 \$
Current Assets		
Debtors	6,545,278	5,903,331
	<hr/>	<hr/>
Total Net Assets	\$ 6,545,278	\$ 5,903,331
	<hr/> <hr/>	<hr/> <hr/>
Capital and Reserves		
Called up Share Capital	59,647	58,278
Share Premium Account	6,712,431	6,007,053
Profit and Loss account	(226,800)	(162,000)
	<hr/>	<hr/>
Total Shareholders' Funds	\$ 6,545,278	\$ 5,903,331
	<hr/> <hr/>	<hr/> <hr/>