

CHORUS MOTORS plc

INTERIM REPORT - SEPTEMBER 30, 2000

Chorus Motors plc
Consolidated Balance Sheet in US Dollars
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
Assets		
Due from parent	\$ 3,557,434	\$ 1,702,152
	<u>\$ 3,557,434</u>	<u>\$ 1,702,152</u>
Liabilities and Shareholders' Deficiency		
Share capital	\$ 3,654,634	\$ 1,734,522
Deficit	<u>(97,200)</u>	<u>(32,400)</u>
	<u>\$ 3,557,434</u>	<u>\$ 1,702,152</u>

Chorus Motors plc
Consolidated Statement of Operations and Deficit in US Dollars
(Unaudited – Prepared by Management)

For the six month period Ended September 30	2000	1999
Expenses		
General and administrative Expenses	<u>\$ 32,400</u>	<u>\$ 32,400</u>
	<u>32,400</u>	<u>32,400</u>
Net loss for the period	(32,400)	(32,400)
Deficit, beginning of period	<u>(64,800)</u>	<u>-0-</u>
Deficit, end of period	\$ (97,200)	\$ (32,400)

Chorus Motors plc
Statement of Cash Flows in US Dollars
(Unaudited – Prepared by Management)

For the six month period ended September 30	2000	1999
Cash provided (used) by:		
Operating activities		
Net loss for the period	<u>\$ (32,400)</u>	<u>\$ (32,400)</u>
Changes in non-cash working capital balances		
Due from Parent	<u>\$ (272,825)</u>	<u>\$ (318,180)</u>
	<u>(305,225)</u>	<u>(350,580)</u>
Financing activities		
Deposits on issue of shares, cash received	<u>\$ 305,225</u>	<u>\$ 350,580</u>
Increase (decrease) in cash	-0-	-0-
Cash, beginning of period	<u>-0-</u>	<u>-0-</u>
Cash, end of period	\$ -0-	\$ -0-

